MANATT, PHELPS & PHILLIPS, LLP ATTORNEYS AT LAW LOS ANGELES

ARGENTINA MOTION TO DISMISS

Upon consideration of the motion by defendant the Republic of Argentina 1 2 (the "Republic") to dismiss the Complaint of plaintiff NML Capital, Ltd. with 3 prejudice under Federal Rules of Civil Procedure 12(b)(1) and 12(b)(6), which was 4 fully briefed and presented for hearing on June 30, 2014, 5 IT IS HEREBY ORDERED THAT: 6 1. Comisión Nacional de Actividades Espaciales ("CONAE"), an 7 "agency or instrumentality" under the Foreign Sovereign Immunities Act ("FSIA"), 8 28 U.S.C. Section 1603(b), is separate from the Republic and thus not liable for its debts, and is immune from U.S. court jurisdiction in connection with the claim 9 10 asserted in the Complaint against the Republic; 2. In addition, even if subject matter jurisdiction over this action existed 11 12 and CONAE were liable for the Republic's debts, the Complaint fails to allege the 13 existence of any CONAE property that is subject to execution under FSIA Section 14 1610(a), i.e., CONAE property in the United States that CONAE is using for a 15 commercial activity in the United States. The Complaint thus fails to allege a basis 16 for the Court to award NML its requested relief; 17 3. The Court accordingly lacks subject matter jurisdiction over the action, 18 and the Complaint fails to state a claim upon which relief can be granted; and 4. The Complaint should be, and hereby is, dismissed with prejudice. 19 20 21 Dated: June , 2014 22 23 Hon. Stephen V. Wilson 24 UNITED STATES DISTRICT JUDGE 25 26 27 28

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